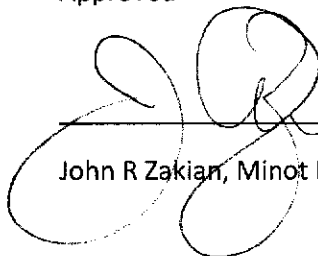


The following policy clarifications by signature below of the DR Grant Program Manager are incorporated in the NDR Resilient Homebuyer Program (RHP) Policy Framework becoming effective on the date signed by the DR Grant Program Manager to address compliance of HUD rules to not limit or inhibit potential and actual beneficiaries from having access to this program.

- 1) The City of Minot will encourage RHP participants to utilize NDHFA participating lenders with its mortgage programs to participate in the Minot NDR Resilient Homebuyer Program for the purpose of facilitating NDHFA in having the ability to manage compliance by homeowners with the Resilient Homebuyer Program.
- 2) If the City grants an exception to allow an RHP participant to forego the NDHFA loan requirements, or a RHP recipient chooses to not utilize a NDHFA participating lender, NDHFA will not be responsible for performing ongoing compliance for RHP funds that are outside their first mortgage portfolio and compliance monitoring for these RHP buyers. NDHFA in such circumstances shall carryout the underwriting as set forth in the policies and the sub-recipient agreement. The City will assume the role of compliance monitoring and enforcement.
- 3) To ensure the RHP program continues to provide "last resort" funding for buyers and does not result in any buyer being over-subsidized, the City will add a minimum front-end ratio of 15% to the program in addition to the existing maximum front-end ratio.

Approved



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John R Zakian, Minot DR Grant Program Manager

12/9/2020

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Date