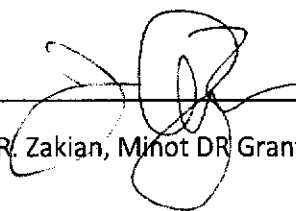


Extension of Time of Performance and Clarification of Provisions for CDBG-DR requirements in Sub-recipient Agreement between City of Minot and North Dakota Housing Finance Agency

The City of Minot, pursuant to Section 1 E a, elects to extend the Time of Performance for the Sub-recipient Agreement between the City of Minot and North Dakota Housing Finance Agency from November 30, 2020 to November 30, 2021. Further, the City of Minot, pursuant to Section II A F., Amendments, set forth in the Sub-recipient Agreement that states, "The Grantee may, in its discretion, amend this agreement to conform with federal, state, or local governmental guidelines, policies and available funding amounts, or for other reasons". The City of Minot adds clarifying language to the Sub-recipient Agreement as follows to assure the agreement is consistent with HUD rules and regulations governing this agreement:

- Section I A Task 14, adds the following language at the end of the Task: NDHFA for the purposes of having the capability of supporting the City with this task is recognized to be able to use a NDHFA standard lien which authorizes NDHFA to be the initiator of repayment action consistent with the provisions set forth in Task 14
- Section IV C 1, Program Income, adds the following clarifying language: Repayments from homebuyers who violate terms of their lien will be treated as program income pursuant to HUD rules and, upon receipt of such payment to NDHFA, NDHFA shall remit such funds to the City of Minot within three business days of receipt.



John R. Zakian, Minot DR Grant Program Manager

12/9/2020

Date